

April 2006 News in Review - for Officers with Executive Protection Insurance Responsibilities From HUNTERS International Insurance

Apr 24th - [Nasdaq expands corporate governance support for issuers](#) (external)

Apr 24th - [Companies slow to pick next leader: survey](#) (G&M)

Apr 21st - [ICD Governance Newsflash](#) (external)

Apr 20th - [Pensions and the Pecking Order ...retirement-funding duties into sharper focus.](#) (CFO.com)

Apr 19th - [Hot seat in the C-suite - The buck stops with chief financial officers as new rules raise their profiles -- and the stakes](#) (G&M Insider edition)

Apr 19th - [CAs lobbying to change Ontario negligence law](#) (G&M Insider edition)

Apr - [When should a leader apologize - and when not?](#) (HBR)

Apr 18th - [Consulting ties that bind send adviser out on own. Clients seek consultants free of conflict](#) (G&M)

Apr 15th - [Private Client](#) Condo owners warned about insurance gaps (external) [Contact us about the Chubb Insurance product mentioned](#)

Apr 14th - [Directors and officers should have insurance](#) (external)

Apr 13th - [Whom Do You Trust? The Selection, Evaluation and Compensation of Insurance Brokers](#) (external)

Apr 11th - [Here Today, Gone Tomorrow. The directors' and officers' insurance market has grown, as the risk of rescission and securities settlements climb in the wake of regulatory investigations.](#) (external)

Apr 10th - [Technology Sector Still Presents Tough Risks for D&O Carriers](#) (external)

Apr - [What CFOs Want From Risk Management](#) (external)

Apr 7th - [Bryce Hunter joins HUNTERS as Chairman](#)

Apr 7th - [Private Client](#) - [CIBC's E-mail Fraud Examples](#) (external)

Apr 6th - [Coca-Cola ties director pay to company's performance....will for the first time pay its directors based on the company's performance, eliminating extra fees for serving on the board and its committees.](#) (G&M)

Apr 5th - [Is Your Laptop Telling Secrets?](#) In a WiFi world, logging into your computer on the road is risky business. (external)

Apr 5th - [Foreign takeover rules questioned - Recent Fairmont deal sparks calls for defence-friendly regulations](#) (G&M)

Apr - [Serenity Now! Board members worried about compliance-related lawsuits may want to revisit their D&O policies.](#) (cfo.com)

Some Executive Liability Issues in the News some of these are only circumstances that are potentials...

Apr 28th - [OSC reviewing Sears bid](#) (webmaster note: *not* all D&O policies are triggered into action by a regulatory investigation)

Apr 25th - [Ex-CA Inc. CEO pleads guilty to securities fraud](#)

Apr 24th - [Freddie Mac to Pay \\$410 Million to Settle Lawsuits](#) - Freddie Mac, the second-largest source of U.S. mortgage financing, said it agreed to pay \$410 million in cash to settle a shareholder lawsuit over accounting mistakes that led it to restate three years of earnings.

Apr 21st - [Merrill Lynch v. Dabit, Decided March 21, 2006](#) (webmaster note: basically the court ruled that securities class action claims, filed on behalf of 50 or more investors, can only be brought in state courts by those who had purchased and sold securities but not by those who only held the securities at the time of the lawsuit. In other words realized losses have to be in play. This is good news.)

Apr 20th - [Computershare agrees to pay \\$1.1-million to SEC](#)

Apr 19th - [Torys hit with more legal allegations about Conrad Black dealings](#)

Apr 18th - [Sears holdout shareholders plan legal action. Three activist firms oppose parent Sears Holdings' bid for rest of Sears Canada](#)

Apr 18th - [Tyco to pay \\$50 million in civil case](#)

Apr 13th - [Notice from the Office of the Secretary - In the matter of the Securities Act R.S.O. 1990, C. S.5, as amended - and - In the matter of certain directors, officers and insiders of Bennett Environmental Inc.](#) (webmaster note: this is just late filing due to a "mis-allocation of revenue" between a couple of years - but not the first time issues in play)

Apr 13th - [Hollinger agrees to pay some of Black's legal fees](#)

Apr 13th - [Fairfax holders sue](#) - Fairfax Financial Holdings Ltd. is a defendant in a class-action lawsuit filed by debt holders in New York....Fairfax officers and directors are included on the list of defendants....(webmaster comment: see [Mar 23rd entry](#))

Apr 11th - SEC investigating jewelry retailer Zale - Subpoenas were issued to current and ex-executives and auditors of Bailey Banks & Biddle's parent firm. (webmaster comment: flash from the past - this company also operates "Zales Jewelers"...having bought [Peoples Jewellers](#) in 1999)

Apr 6th - Enron may be old news but... to the minute commentary and history can be found [here](#) (cfo.com)

Apr 5th - [Stock sale to CEO generates heat for Great Canadian - Shareholder slams 'extraordinary' transfer](#) (webmaster comment: the 1st item appeared on page B1 with photo - whereas the following appeared on Page B7how do you manage that risk?) Apr 7th [Great Canadian followed right procedures, TSX says](#)

Apr 3rd - [Former Swissair CFO Faces Charges - Years after the national airline's 2001 bankruptcy, the current CFO of Alcon is among 19 individuals coming in for a hard landing.](#) Jacquelyn Fouse, who served as chief financial officer of Swissair from July 2001 to May 2002, will face charges of mismanagement, unfaithful business conduct, and favoring creditors prior to the former national airline's October 2001 bankruptcy. (webmaster comment: The timing is interesting - decent assumption no insurance in force right now - ..potential claim notification back in 2002?...who is paying for the defence of Ms. Fouse?)

Apr 1st - [York University president can be sued as public official, appeal court rules](#) (webmaster comment - insurance implications interesting because this would not be addressed by a standard Directors & Officers Liability insurance program - Public Officials Liability is a speciality insurance for this type of exposure...how to address a personal risk capacity that did not exist in the minds of an entire sector before a judge decided so.....fascinating...)

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